

## Plan your fundraisers to make 3 times over the projected costs.

**Fundraisers must be approved by C.A.R. staff before being promoted or taking place.** Now, in addition and effective immediately—even for those already being planned or that have been approved – all associations must provide a budget reflecting estimated contributions and costs when submitting a fundraiser along with other required information related to the fundraiser.

A fundraiser will not be approved unless the projected funds raised are at least 3 times the projected costs. Additionally, if an approved fund-raiser does not meet the 1/3 rule, which means the costs of the event or sweepstakes exceeded the contributions raised, then all contributions will be returned to the contributors and the AOR will not be reimbursed for the expenses of the event. If funds are returned to the local association for not meeting these fundraising requirements, the AOR and contributors will not receive participation credit.

### **SWEEPSTAKES RESTRICTIONS**

Affiliates or vendors cannot help with the costs for a REALTOR® Action Fund Sweepstakes. Members cannot donate items for a REALTOR® Action Fund Sweepstakes. The Association must pay for all REALTOR® Action Fund Sweepstakes costs and the costs are then reimbursed by the PACs.

### **EXAMPLES:**

#### **Example 1**

Association requests approval of a RAF fundraiser with an estimated cost of \$500 and projected contributions of \$1,600. This fundraiser would be approved since the projected funds raised are more than 3 times the projected costs.

#### **Example 2**

Association requests approval of a RAF fundraiser with an estimated cost of \$2,000 and projected contributions of \$4,500. This fundraiser would not be approved because it is not projected to bring in 3 times the costs. Either costs would have to be reduced, or the association would have to find a way to increase projected contributions to \$6,000, 3 times costs.

#### **QUESTIONS?**

If you have any questions, please contact Lisa Edwards at 916-492-5211 or [lisae@car.org](mailto:lisae@car.org).